

Splendor Distributors Private Limited

PAN NO.- AALCS5935Q

Date of Incorporation- 17/102007

Assessment Year 2025-26

Previous year 2024-25

(All amounts in ₹ thousand unless otherwise stated)

Particulars	Amount
Net profit/Loss as per Profit & loss account PBT	398
Add: Depreciation under Companies Act as per P&L	-
Total	398
Less: Depreciation Under Income Tax Act - Owned Assets	-
Income from Business & Profession for the year	398
Total Income under Income Tax Act, 1961	398
Less: Carryforward Loss	657
Taxable Income	-
Tax Liability as per Income Tax	-
Less: TDS	50
Tax Refundable	50



Splendor Distributors Private Limited**Balance Sheet as at 31st March 2025**

Regd Office: KB-25,5th Floor ,Sector-III Salt Lake City Kolkata WB 700098 IN

CIN: U51909WB2007PTC119832

(All amounts in ₹ thousand unless otherwise stated)

Particulars	Note No	As at 31st March 2025	As at 31st March 2024
ASSETS			
Non-current assets			
(a) Investment Property	3	8,176.00	8,176.00
		8,176.00	8,176.00
Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	4	465.00	81.00
(ii) Other financial assets	5	56.00	6.00
		521.00	87.00
TOTAL ASSETS		8,697.00	8,263.00
EQUITY AND LIABILITIES			
Equity:			
(a) Equity share capital	6	10,000.00	10,000.00
(b) Other Equity	7	(2,253.00)	(2,651.00)
		7,747.00	7,349.00
Liabilities:			
Current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	8	950.00	914.00
(b) Other current liabilities	9	-	-
		950.00	914.00
TOTAL EQUITY AND LIABILITIES		8,697.00	8,263.00

Summary of Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements.

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No. 328480E



Rakesh Kumar Jha

Partner

Membership No. 303577



For And on Behalf of The Board of Directors



Sanjiv Sharma

Director

DIN: 08478247



Vikas Ahluwalia

Director

DIN: 305175

Place : Kolkata

Date : 06-05-2025

UDIN: 25303577BMSCNG3373

Splendor Distributors Private Limited

Statement of Profit and Loss for the year ended 31st March 2025

(All amounts in ₹ thousand unless otherwise stated)

Particulars	Note No	For the year ended 31st March 2025	For the year ended 31st March 2024
Income			
Revenue from Operations	10	500.00	-
		500.00	-
Expenses			
Other expenses	11	102.00	99.00
Total expenses		102.00	99.00
Profit/(Loss) before tax		398.00	(99.00)
Tax expenses			
Profit/ (Loss) for the year		398.00	(99.00)
Other Comprehensive Income/(loss) for the year		-	-
Total Comprehensive Income/(loss) for the year		398.00	(99.00)
Earning per equity share (par value Rs. 10 per share)	18		
- Basic		0.40	(0.10)
- Diluted		0.40	(0.10)

Summary of Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements.

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No. 328480E

Rakesh Kumar Jha

Rakesh Kumar Jha

Partner

Membership No. 303577



For And on Behalf of The Board of Directors

Sanjiv Sharma

Sanjiv Sharma

Director

DIN: 08478247

Vikas Chluwalia

Vikas Chluwalia

Director

DIN: 305175

Place : Kolkata

Date : 06-05-2025

UDIN: 25303577BMSNG3373

Splendor Distributors Private Limited
Statement of Changes in Equity for the year ended 31st March, 2025

A. Equity Share Capital

(All amounts in ₹ thousand unless otherwise stated)

Equity shares of Rs. 10/- each issued, subscribed and fully paid	Number of shares	Amount Rs.
As at 1st April 2023	10,00,000	10,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2024	10,00,000	10,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2025	10,00,000	10,000.00

B. Other Equity

For the year ended 31st March, 2025

Attributable to the equity holders of the Company

	Reserves and Surplus Retained Earnings	Total
As at 1st April 2024	(2,651.00)	(2,651.00)
Total Comprehensive Income for the year		
Profit/(loss) for the year	398.00	398.00
Other comprehensive income/(loss)	-	-
Total Comprehensive Income for the year	398.00	398.00
Balance at the 31st March 2025	(2,253.00)	(2,253.00)

For the year ended 31st March, 2024

	Reserves and Surplus Retained Earnings	Total
As at 1st April 2023	(2,552.00)	(2,552.00)
Total Comprehensive Income for the year		
Profit/(loss) for the year	(99.00)	(99.00)
Other comprehensive income/(loss)	-	-
Total Comprehensive Income for the year	(99.00)	(99.00)
Balance at the 31st March 2024	(2,651.00)	(2,651.00)

i.) Refer note 6 for nature and purpose of reserves



Splendor Distributors Private Limited
Statement of Cash Flow for the year ended 31st March, 2025
 (All amounts in ₹ thousand unless otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
I Cash flow from operating activities		
Net Profit/(loss) before Tax	398.00	(99.00)
Non-cash adjustments to reconcile profit before tax to net cash flows :		-
	398.00	(99.00)
<u>Changes in working capital:</u>		
(Increase)/decrease in other financial current assets	(50.00)	(6.00)
Increase/(decrease) in other financial current liabilities	36.00	211.00
Increase/(decrease) in other current liabilities	-	(81.00)
Net cash flow from/ (used in) operating activities (I)	384.00	25.00
II Cash flow from investing activities		-
Net cash flow from/ (used in) investing activities (II)	-	-
III Cash flow from financing activities		-
Net cash flow from/ (used in) financing activities (III)	-	-
Net increase/(decrease) in cash and cash equivalents (I+II+III)	384.00	25.00
Cash and cash equivalents at the beginning of the period	81.00	56.00
Cash and cash equivalents at the end of the period	465.00	81.00
Components of cash and cash equivalents		
Cash on hand	4.00	-
Balances with banks- on current accounts	461.00	81.00
	465.00	81.00

(a) The above statement of cash flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Statements of Cash Flow specified under Section 133 of the Companies Act, 2013.

(b) Significant accounting policies and the accompanying notes form an integral part of the statement of cash flow.

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No. 328480E

Rakesh Kumar Jha
Partner
Membership No. 303577



For And on Behalf of The Board of Directors

 
Sunjiv Sharma Vikas Ahluwalia
Director Director
DIN: 08478247 DIN: 305175

Place : Kolkata
Date : 06-05-2025
UDIN: 25303577BMSCNG3373

Splendor Distributors Private Limited
(CIN: U51909WB2007PTC119832)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(All amounts in ₹ thousand unless otherwise stated)

	Particulars	For the Quarter ended March 31, 2025	For the Quarter ended December 31, 2024	For the Quarter ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Audited	Audited
I.	Income					
	Revenue from Operations	150.00	150.00	-	500.00	-
	Other Income	-	-	-	-	-
	Total Income	150.00	150.00	0.00	500.00	0.00
II.	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Change in Inventories of Finished Goods	-	-	-	-	-
	Sub contract and other direct expenses	-	-	-	-	-
	Employee Benefit Expenses	-	-	-	-	-
	Finance Costs	-	-	-	-	-
	Depreciation and Amortization Expenses	-	-	-	-	-
	Other Expenses	38.00	19.00	34.00	102.00	99.00
	Total Expenses	38.00	19.00	34.00	102.00	99.00
III.	Profit / (Loss) before tax	112.00	131.00	(34.00)	398.00	(99.00)
IV.	Tax Expenses:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
V.	Profit / (Loss) for the period	112.00	131.00	(34.00)	398.00	(99.00)
VI.	Other Comprehensive Income					
VII.	Total Comprehensive Income for the period/Year	112.00	131.00	(34.00)	398.00	(99.00)
VIII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	10,00,000.00	10,00,000.00	10,00,000.00	10,00,000.00	10,00,000.00
IX.	Earnings Per Share (of Rs. 10/- each)					
	(a) Basic (Rs.)	0.11	0.13	(0.03)	0.40	(0.10)
	(b) Diluted (Rs.)	0.11	0.13	(0.03)	0.40	(0.10)

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed in section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Management and subsequently approved by the Board of Directors in their meeting held on May 6, 2025. These results have been subjected to limited review by the statutory auditors.

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No. 328480E

Rakesh Kumar Jha
Rakesh Kumar Jha
Partner
Membership No. 303577



For And on Behalf of the Board of Directors

Sanjiv Sharma
Sanjiv Sharma
Director
DIN: 08478247

Vikas Ahluwalia
Vikas Ahluwalia
Director
DIN: 305175

Place : Kolkata
Date : 06-05-2025
UDIN: 25303577BMSNG3373

3. Investment Property

(a) For investment property existing as on 1st April 2016, i.e., its date of transition to Ind AS, the Company has used Indian GAAP carrying value as deemed costs.

(b) Information regarding income and expenditure of investment property

(c) The Company's investment properties consist of 1/5th (one-fifth) undivided share in a Freehold Land and Land improvement (being boundary wall) in India.

(d) Fair Value:

March 31, 2025	March 31, 2024
37,645.00	34,518.00

Fair value hierarchy and valuation technique

The fair value of investment property, being Freehold land, has been determined by external, accredited independent property valuers namely United Surveyors and Valuers, having appropriate recognized professional qualification and recent experience in the location and category of the property being valued. The fair value measurement has been categorised as Level 2. Fair value has been arrived at by using Sale Comparison Market Approach Method.

(e) The Company has no restrictions on the realisability of its investment property and no contractual obligations to purchase, construct or develop investment property or for repairs, maintenance and enhancements.

(f) Reconciliation of fair value

Reconciliation of fair value :	Freehold Land	Total
Opening balance as at 1st April 2023	33,911.00	33,911.00
Fair value difference	607.00	607.00
Purchases/Disposals	-	-
Opening balance as at 1st April 2024	34,518.00	34,518.00
Fair value difference	3,127.00	3,127.00
Purchases/Disposals	-	-
Closing balance as at 31st March 2025	37,645.00	37,645.00



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Splendor Distributors Private Limited
Notes to the financial statements for the year ended 31st March 2025
(All amounts in ₹ thousand unless otherwise stated)

4. Cash and cash equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
Balances with Banks:		
-On current accounts	461.00	81.00
Cash on hand	4.00	-
	465.00	81.00

5. Other Current financial asset

Particulars	As at 31st March 2025	As at 31st March 2024
Other receivables ⁽¹⁾	56.00	6.00
	56.00	6.00
⁽¹⁾ Includes due from Fellow Subsidiaries and Director of Company (Refer Note no. 15)		

6. Share capital

Particulars	As at 31st March 2025	As at 31st March 2024
Authorised share capital		
10,00,000 equity shares of Rs. 10 each	10,000.00	10,000.00
	10,000.00	10,000.00
Issued Equity capital		
Equity shares issued, subscribed and paid up shares		
10,00,000 equity shares of Rs. 10 each	10,000.00	10,000.00
	10,000.00	10,000.00

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period:

Particulars	For the year ended 31st March 2025		For the year ended 31st March 2024	
	Number	Amount	Number	Amount
Equity shares				
At the beginning of the year	10,00,000	10,000	10,00,000	10,000
Add : Issued during the Year	-	-	-	-
At the end of the year	10,00,000	10,000	10,00,000	10,000

b. Term and rights attached to shares:

The Company has only one class of equity shares having a par value of Rs. 10 each per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the board of directors if any, is subject to approval of the shareholders in the ensuing annual general meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

c. Shares held by holding/ultimate holding company and/or their subsidiaries/associates

Particulars	As at 31st March 2025	As at 31st March 2024
Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries and associates are as below:	No. of shares	No. of shares
Ahluwalia Contracts (India) Ltd, the Holding Company (including nominee holding of 100 shares)	10,00,000	10,00,000
No. of shares Percentage of holding	100%	100%

d. Particulars of shareholders holding more than 5% shares in the Company

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
Name of shareholder				
Equity shares of Rs. 10/- each fully paid				
Ahluwalia Contracts (India) Ltd (Holding Company)	9,99,900	99.99%	9,99,900	99.99%
Vikas Ahluwalia (Nominee of Ahluwalia Contracts (India) Ltd)	100	0.01%	100	0.01%
Total	10,00,000	100.00%	10,00,000	100.00%

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



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Particulars	Number of Shares held	% of total shares	% change during the year
Ahluwalia Contracts (India) Ltd (Holding Company)	9,99,900	99.99%	-
Vikas Ahluwalia (Nominee of Ahluwalia Contracts (India) Ltd)	100	0.01%	-
Total	10,00,000	100.00%	-

A. Summary of Other Equity balance

B. Nature and purpose of reserves


Retained earnings are the profits that the Company has earned till date, less any transfer to General Reserve, dividends or other distributions paid to the shareholders.

Particulars	As at 31st March 2025	As at 31st March 2024
Other payables ⁽¹⁾	950.00	914.00
	950.00	914.00
⁽¹⁾ Includes INR 856 thousand (PY INR 640 thousand) due to Fellow Subsidiaries and Director of Company (Refer Note no. 15)		

Particulars	As at 31st March 2025	As at 31st March 2024
Others:		
Statutory dues	-	-
	-	-

Particulars	As at 31st March 2025	As at 31st March 2024
Rental Income	500.00	-
	500.00	-

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Legal & Professional Expenses	26.00	21.00
Audit Fees	33.00	33.00
Labour Charges	-	-
Electricity Expenses	4.00	2.00
Filing Fees	2.00	2.00
Bank Charges	2.00	2.00
Property Taxes	35.00	39.00
	102.00	99.00



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Splendor Distributors Private Limited

Notes to the financial statements for the year ended 31st March 2025

(All amounts in ₹ thousand unless otherwise stated)

12. Financial instruments, financial risks and capital risks management policies and objectives

[Financial Instruments - Accounting classification, fair values and fair value hierarchy :

The category wise details as to the carrying value and fair value of the Company's financial assets and financial liabilities including their levels in the fair value hierarchy are as follows:

Particulars	Levels	Carrying values as of		Fair values as of	
		31st March, 2025	31st March, 2024	31st March, 2025	31st March, 2024
1. Financial assets					
<i>a. Fair Value through profit & loss</i>		-	-	-	-
<i>b. Fair value through other comprehensive income</i>		-	-	-	-
<i>c. Amortised cost</i>		-	-	-	-
Cash & cash equivalents	Level 1	465.00	81.00	465.00	81.00
Other financial assets	Level 2	56.00	6.00	56.00	6.00
2. Financial liabilities					
<i>a. Fair Value through profit & loss</i>		-	-	-	-
<i>b. Fair value through other comprehensive income</i>		-	-	-	-
<i>c. Amortised cost</i>		-	-	-	-
Other financial liabilities	Level 2	950.00	914.00	950.00	914.00

Methods and assumptions used to estimate the fair values are consistent with those used for the year ended 31st March, 2024. The following methods / assumptions were used to estimate the fair values:

1. The carrying value of Cash and cash equivalents and financial liabilities approximate their fair value mainly due to the short-term maturities of these instruments.
2. The Company has not classified any material financial instruments under Level 3 of the fair value hierarchy. There were no transfers between Level 1 and Level 2 during the year.

II Financial Risk Management Objectives and Policies

According to Ind As 107- Financial Instruments:Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. These risks typically include credit risk, liquidity risk and market risk.

The Company's principal financial liabilities comprise other payables. The Company's principal financial assets include loans and cash and cash equivalents. The Company's activities do not possess any significant financial risk as detailed below:

a.) Credit Risk

The Company takes on exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. The Company manages credit risk by banking with good/reputed bank.

Particulars	Carrying amount	Due within one year	Due after one year	Total contracted cash flows
As at 31st March, 2025				
Other financial assets	56.00	56.00		56.00
Total Financial Assets				

Particulars	Carrying amount	Due within one year	Due after one year	Total contracted cash flows
As at 31st March, 2024				
Other financial assets	6.00	6.00		6.00
Total Financial Assets				

b) Liquidity Risk

Liquidity risk is the risk that the Company is unable to meet its payment obligations associated with its financial liabilities when they fall due. Prudent liquidity risk management implies maintaining sufficient liquid funds to meet its financial obligations.

The Company manages liquidity risk by maintaining adequate cash reserves to meet its obligations as they fall due and through financing from related parties.

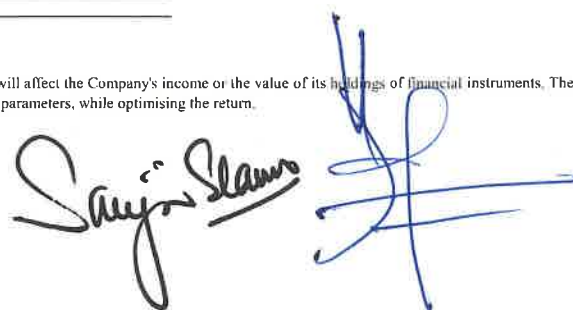
The table below provides details regarding the contractual maturities of financial liabilities based on contractual undiscounted payments.

Particulars	Carrying amount	Due within one year	Due after one year	Total contracted cash flows
As at 31st March, 2025				
Other financial liabilities	950.00	950.00		950.00
Total Financial Liabilities				

Particulars	Carrying amount	Due within one year	Due after one year	Total contracted cash flows
As at 31st March, 2024				
Other financial liabilities	914.00	914.00	-	914.00
Total Financial Liabilities				

c) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.



Splendor Distributors Private Limited
Notes to the financial statements for the year ended 31st March 2025
(All amounts in ₹ thousand unless otherwise stated)

13. Income Tax

Components of tax expense (income) recognised in profit or loss include:	31.03.2025	31.03.2024
Current tax expense:	100.00	-
Deferred tax (income)/expense:	100.00	-
Income tax expense reported in the statement of profit or loss	-	-

The calculation of current tax is based on a combined tax rate of 25.168% (31.03.2024: 26%), consisting of a corporate tax rate of 22% (31.03.2024: 25%) surcharge of 10% (31.03.2024: Nil) and a cess thereon of 4% (31.03.2024: 4%). For Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled.

Reconciliation of tax expense

The reconciliation between tax expense and product of net income before tax multiplied by enacted tax rates in

India is summarised below:

	31.03.2025	31.03.2024
Net Income/(loss) before tax	398.00	(99.00)
Enacted tax rates in India	25.168%	26.000%
Computed Tax expense using company's domestic tax rate	100.00	(26.00)
Adjustments in respect of current income tax due to unabsorbed business loss	(100.00)	-
Tax effect on Non-deductible tax expenses	-	26.00
Total income tax expense	-	-

Components of tax expense (income) recognised in statement of OCI:

Deferred tax balance in the statements of financial position

	As at 31.03.2025	As at 31.03.2024
Deferred tax assets:#	71.00	171.00
Deferred tax liabilities:	-	-
Net deferred tax asset/(liabilities)	71.00	171.00

The following table details the expiry of the brought forward losses

0-4 years		299.00
4-8 years	259.00	358.00
	259.00	657.00

The brought forward losses considered above includes information from tax records and returns of the Company filed upto Assessment Year 2024-25 and does not consider the potential effect of matters under dispute/litigations with the tax authorities if any.

Movement in deferred tax assets/ Liabilities balance:

Particulars	Opening as on 01.04.2024	Adjustment	Closing as on 31.03.2025
Brough forward tax losses	171.00	(100.00)	71.00
	171.00	(100.00)	71.00

Particulars	Opening as on 01.04.2023	Adjustment	Closing as on 31.03.2024
Brough forward tax losses	145.00	26.00	171.00
	145.00	26.00	171.00

1. Accounting Policy:

The company has adopted a prudent accounting approach and, in compliance with Ind AS 12, has elected not to recognize deferred tax assets due to the following considerations.

2. Explanation for Non Recognition:

The deferred tax asset, which primarily relates to unabsorbed business loss being carried forward, has not been recognized in the financial statements due to uncertainty regarding future realization. The management assesses that the probability of future economic benefits being generated is not sufficiently high to warrant recognition.

3. Financial Impact:

Exclusion of this deferred asset does not affect current-year earnings but may impact financial ratios related to asset-liability management. If realization conditions change, the company will reconsider recognition in future reporting periods.

4. Regulatory Requirement:

This treatment is in line with Ind AS 12, ensuring compliance with prescribed recognition principles.

5. Future Possibilities:

If conditions supporting recognition change, management will reassess its accounting treatment and update disclosures accordingly.



Splendor Distributors Private Limited**Notes to the financial statements for the year ended 31st March 2025**

(All amounts in ₹ thousand unless otherwise stated)

14. Contingent liabilities and commitments (to the extent not provided for)	31.03.2025	31.03.2024
(i) Contingent liabilities		
a) Claims against the company not acknowledged as debts	-	-
b) Guarantees	-	-
c) Other money for which the company is contingently liable	-	-
(ii) Commitments		
a) Capital Commitments :	-	-
b) Other Commitments	-	-

15. Details of dues to Micro Small & Medium Enterprises Development Act, 2006 (MSMED Act, 2006)

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") is as under:

Particulars	31.03.2025	31.03.2024
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
ii) the amount of interest paid by the buyer in terms of Section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006;	-	-
iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23.	-	-

The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

16. Related Party Disclosures**(A) Related parties relationship where control exists :**

Nature of related party relationship	Name of related party
Holding Company*	Ahluwalia Contracts (India) Ltd.

*Ahluwalia Contracts (India) Ltd. together with its nominee holds the full nominal value of the equity share

(B) Other related party relationships:

Nature of related party relationship	Name of related party
Key Management Personnel (KMP)	i) Mr. Vikas Ahluwalia, Director ii) Mr. Sanjiv Sharma, Director
Fellow subsidiary - members of the same Group (Related companies)	i) Paramount Dealcomm Pvt Ltd ii) Preamsagar Merchants Pvt Ltd iii) Dipesh Mining Pvt Ltd iv) Jiwanjyoti Traders Pvt Ltd



(C) Key management personnel compensation	31.03.2025	31.03.2024
The remuneration to directors/ other members of key management personnel during the year was as follows:		
(i) Short-term benefits	-	-
(ii) Post employment benefits	-	-
(iii) Other long term benefits	-	-
(iv) Share based payments	-	-
(v) Termination benefits	-	-

Key management personnel include the directors and those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly.

(D) Transactions with related parties along with nature of the related party relationship during the financial year and outstanding balances as at year end :

(i) The following transaction were carried out with related parties in the ordinary course of business:

Particulars	31.03.2025	31.03.2024
Receipt		
<i>Advance receipt from:</i>		
Mr. Vikas Ahluwalia	-	-
Premasagar Merchants (P) Ltd	30.00	-
Expenses		
<i>Expenses paid on behalf of the Company:</i>		
Dipesh Mining Pvt. Ltd	-	-
Jiwan Jyoti Traders (P) Ltd	-	-
Paramount Dealcomm (P) Ltd	6.00	-

(ii) Balances (amount due to/from) with the related parties:

Particulars	31.03.2025	31.03.2024
Balances as at 31st March (year end)		
<i>Amount Payable (Cr.)</i>		
Mr. Vikas Ahluwalia	597.00	597.00
Dipesh Mining Pvt. Ltd	129.00	129.00
Jiwan Jyoti Traders (P) Ltd	5.00	5.00
Premasagar Merchants Pvt Ltd	155.00	125.00
<i>Amount Receivable(Dr.)</i>		
Paramount Dealcomm Pvt Ltd	6.00	6.00

17. Particulars of loans given, guarantee given or security provided and investment made during the year as mandated by the Companies Act, 2013:

(a) Unsecured Loan given:	Nil
(b) Investments made/ (sold):	Nil
(c) Guarantee given:	Nil
(d) Security provided:	Nil

18. Earnings Per Share	Year ended	Year ended
	31.03.2025	31.03.2024
Profit (Loss) attributable to equity shareholders- for Basic & Diluted EPS	398.00	(99.00)
Weighted average no of shares for calculation of EPS	10,00,000	10,00,000
Nominal Value of Share	Rs. 10/-	Rs. 10/-
Earning Per Share :		
- Basic EPS	0.40	(0.10)
- Diluted EPS	0.40	(0.10)

19. Events after Reporting date

There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.



Splendor Distributors Private Limited
Notes to the financial statements for the year ended 31st March 2025
(All amounts in ₹ thousand unless otherwise stated)

20. Additional Regulatory Information

- (i) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder during the year ended March 31st, 2025 and March 31st, 2024.
- (ii) The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender during the year ended March 31st, 2025 and March 31st, 2024.
- (iii) The company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.
- (iv) **Undisclosed Income**
There are no transactions not recorded in the books of accounts during the year ended 31st March, 2025 and 31st March, 2024 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.
There are no previously unrecorded income and related assets to be recorded in the books of account during the year ended 31st March, 2025 and 31st March, 2024.
- (v) **Details of Crypto Currency or Virtual Currency**
The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31st March, 2025 and 31st March, 2024.
- (vi) **Registration of charges or satisfaction with Registrar of Companies (ROC)**
The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Ratios						
Ratios	Numerator	Denominator	Current year	Previous year	% change over previous year	Reason for variation
Current ratio (in times)	Total current assets	Total current liabilities	0.55	0.10	476%	Due to increase in revenue from operation and profit during the year ended 31st
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities	Shareholders' Equity	NA	NA	NA	
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	NA	NA	NA	
Return on equity ratio (in %)	Net Income	Shareholders' Equity	5.14%	-1.35%	481%	Due to increase in revenue from operation and profit during the year ended 31st
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	NA	NA	NA	
Net capital turnover ratio (in times)	Net sales of services	Shareholders' Equity	0.06	NA	NA	Due to increase in revenue from operation and profit during the year ended 31st
Net profit ratio (in %)	Net Profit	Revenue from operations	79.60%	NA	NA	Due to increase in revenue from operation and profit during the year ended 31st
Return on capital employed (in %)	Earnings before Interest & Tax (EBIT)	Capital employed	5.14%	-1.35%	481%	Due to increase in revenue from operation and profit during the year ended 31st
Return on investment (in %)	Net Return on Investment	Cost of investment	NA	NA	NA	

As Per Our Report Of Even Date Attached

For RJSA & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No. 328480E

Rakesh Kumar Jha
Rakesh Kumar Jha
Partner
Membership No. 303577



For And on Behalf of The Board of Directors

Sanjiv Sharma
Sanjiv Sharma
Director
DIN: 08478217

Vikas Ahlawalia
Vikas Ahlawalia
Director
DIN: 305175

Place : Kolkata
Date : 06-05-2025
UDIN: